

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: 12th June 2014

Committee:
Pensions Committee

Date: Friday, 20 June 2014

Time: 10.30 am

Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Anne Chebsey
Andrew B Davies
Malcolm Pate

Co-opted Members (Voting):

Bill McClements (Telford & Wrekin Council)
Malcolm Smith (Telford & Wrekin Council)

Co-opted Members (Non-Voting):

John Fox (Employee Representative Shropshire Council)
Molly Hooper (Employee Representative Telford & Wrekin Council)
Jean Smith (Pensioner Representative)

Substitute Members of the Committee:

Joyce Barrow (SC)	Stuart West (SC)
Arnold England (T&W)	Michael Wood (SC)
Roger Evans (SC)	Vacancy (Employee Rep T&W)
Richard Overton (T&W)	Vacancy (Employee Rep SC)
Vacancy (Pensioner Rep)	

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 252803

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Election of Chairman

2 Apologies for Absence and Substitutions

3 Appointment of Vice-Chairman

4 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

5 Minutes (Pages 1 - 6)

The Minutes of the meeting held on 20 March 2014 are attached for confirmation, marked 5.

Contact: Sarah Townsend (01743 252803)

6 Public Questions

7 F&C (Responsible Engagement Overlay)

Mr Ian Biscoe and Mr Yo Takatsuki will give a presentation.

8 Global Infrastructure Partners (Infrastructure)

Mr Mehrdad Noorani will give a presentation.

9 Prudential (AVC)

Mr Mike Johnstone and Mr Alistair Hogg will give a presentation.

10 Grant Thornton - Informing The Audit Risk Assessment for Shropshire County Pension Fund (Pages 7 - 22)

The report of Grant Thornton is attached, marked 10.

Contact: Ashley Wilson (0121 232 5430)

11 Grant Thornton - Shropshire Pension Fund Audit Plan 2013/14 (Pages 23 - 36)

The report of Grant Thornton is attached, marked 11.

Contact: Ashley Wilson (0121 232 5430)

12 Consultation Report (Pages 37 - 66)

The report of the Head of Finance, Governance & Assurance is attached, marked 12.

Contact: James Walton (01743 255901)

13 Fund Governance and Creation of New Pension Board (Pages 67 - 84)

The report of the Head of Finance, Governance & Assurance is attached, marked 13.

Contact: James Walton (01743 255901)

14 Corporate Governance Monitoring (Pages 85 - 118)

The report of the Head of Treasury & Pensions is attached, marked 14.

Contact: Justin Bridges (01743 252072)

15 Pensions Administration Monitoring (Pages 119 - 160)

The report of the Pension Administration Manager is attached, marked 15.

Contact: Debbie Sharp (01743 252192)

16 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 17 to 19 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

17 Exempt Minutes (Exempted by Category 3) (Pages 161 - 164)

The Exempt Minutes of the meeting held on 20 March 2014 are attached for

confirmation, marked 17.

Contact: Sarah Townsend (01743 252803)

18 New Admission Bodies (Exempted by Category 3) (Pages 165 - 168)

The report of the Pension Administration Manager is attached, marked 18.

Contact: Debbie Sharp (01743 252192)

19 Investment Monitoring - Quarter to 31 March 2014 (Exempted by Category 3) (Pages 169 - 214)

The report of the Head of Treasury & Pensions is attached, marked 19.

Contact: Justin Bridges (01743 252072)